Catalyzing sustainability:
Co-operators approach

Chad Park, Vice President, Sustainability & Citizenship, Co-operators

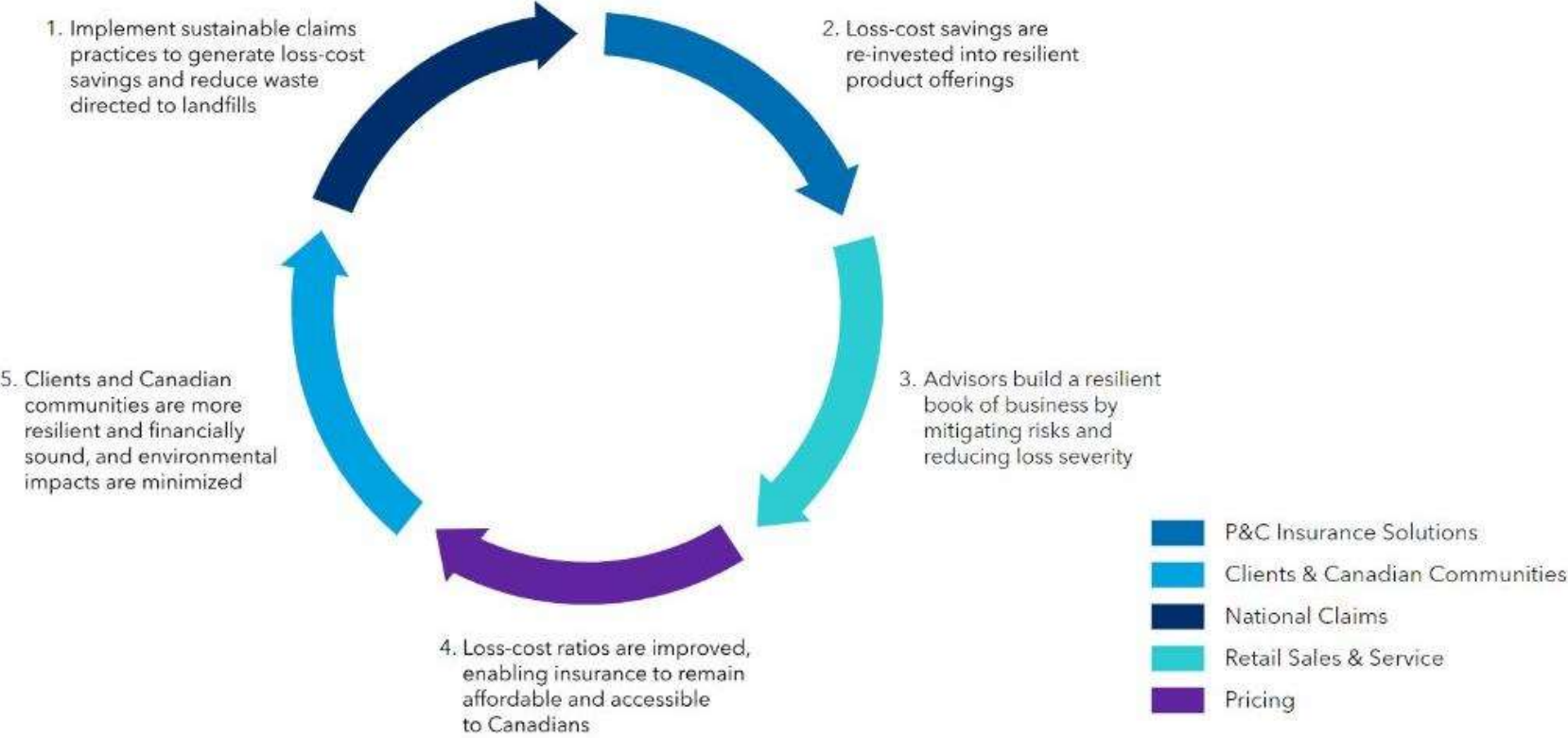ICMIF Sustainability Summit

June 19, 2024

co-operators®
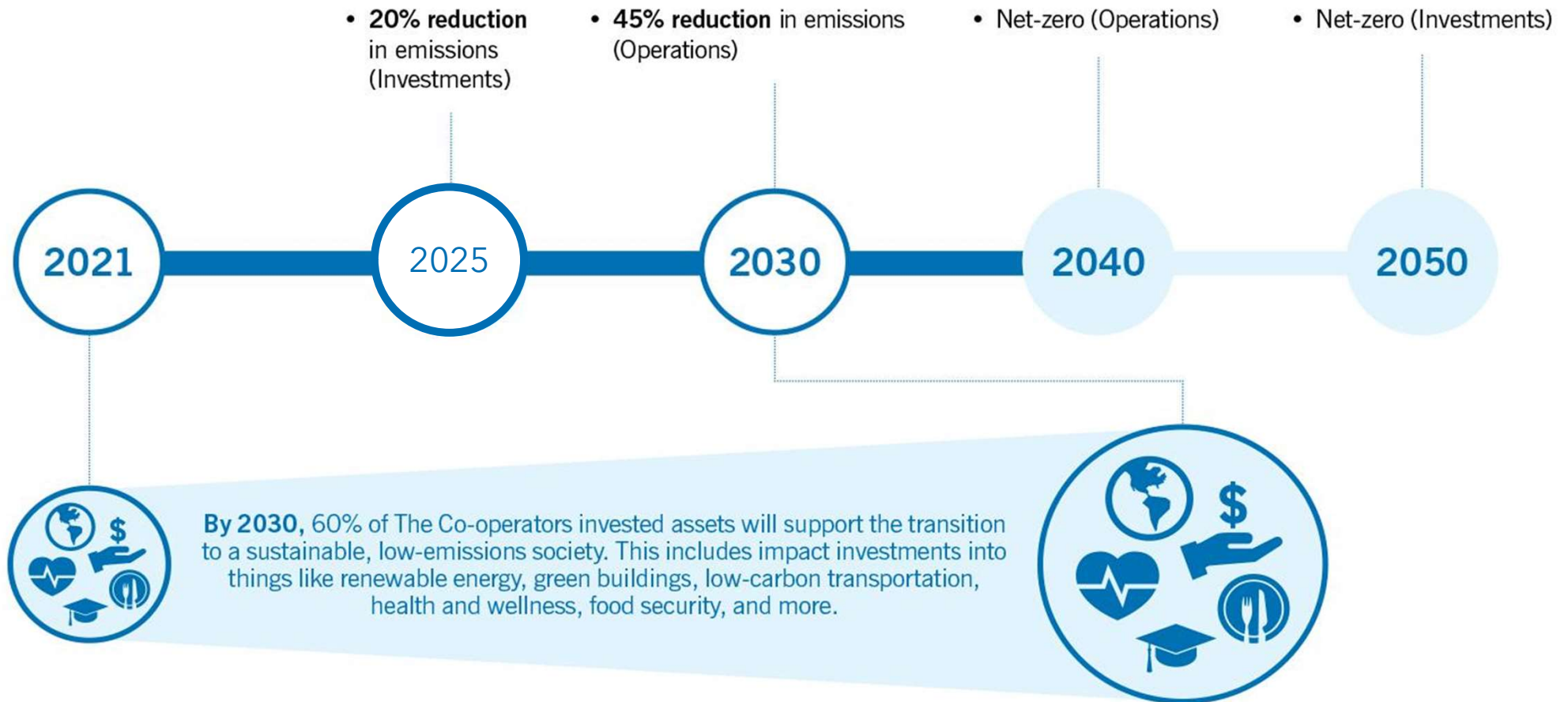
Purposefully resilient

Insurance, reimagined.

Our Resilience and Sustainability program launched in 2023, with claims processes designed to reduce environmental impact while saving claims costs. Cost savings are reinvested into new products and services that build clients' climate resilience, like our TomorrowStrong Coverage.

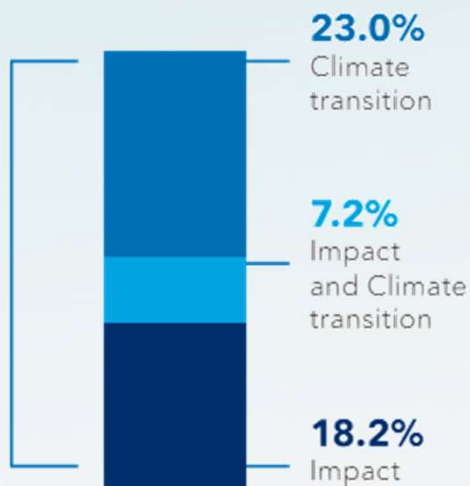1. Implement sustainable claims practices to generate loss-cost savings and reduce waste directed to landfills

2. Loss-cost savings are re-invested into resilient product offerings

3. Advisors build a resilient book of business by mitigating risks and reducing loss severity

4. Loss-cost ratios are improved, enabling insurance to remain affordable and accessible to Canadians

5. Clients and Canadian communities are more resilient and financially sound, and environmental impacts are minimized

Legend:
- P&C Insurance Solutions
- Clients & Canadian Communities
- National Claims
- Retail Sales & Service
- Pricing

Committed to Net Zero

- **20% reduction** in emissions (Investments)
- **45% reduction** in emissions (Operations)
- Net-zero (Operations)
- Net-zero (Investments)

2021 — **2025** — **2030** — **2040** — **2050**

By 2030, 60% of The Co-operators invested assets will support the transition to a sustainable, low-emissions society. This includes impact investments into things like renewable energy, green buildings, low-carbon transportation, health and wellness, food security, and more.

As an investor and asset manager, we catalyze sustainability.

$5.90 billion
invested in impact and climate transition investments

48.4%
Total impact and climate transition investments

23.0%
Climate transition

7.2%
Impact and Climate transition

18.2%
Impact

76%
of our impact investments are driving climate solutions

Impact investing by the numbers

Climate change

21.4 million MWh

of renewable energy generated, enough to provide electricity to about 2 million homes for one year

Community development

Invested in projects that provided

44,918 units

of affordable housing

Health and wellness

Invested in hospitals that served

320,000 patients

per year

Education

Invested in post-secondary institutions that conferred

44,738 degrees

Food, agriculture and natural resources

Invested in companies that conserved more than

7.4 million m3

of water, enough to fill about 2,000 Olympic-sized swimming pools

Health and wellness	Education	Food, agriculture and natural resources
1.6%	1.2%	0.9%

Climate change

Community development

76.2% 20.1%

*Because of reporting periods, impact values are for fiscal 2021 and 2022. These impacts do not result solely from our investments, but depict the total impact achieved by the projects and initiatives in which we invest.

Investing in climate resilience

There is no path to net zero without adapting as we go

Climate change is getting worse

The impacts of climate change are becoming more frequent and severe across a number of perils (wildfire, flood, heat, wind)

The cost to Canadians is increasing

In 2023, there were $3.1 billion in insured losses, and estimates suggest total cost is 3x worse.

Solutions are heavily focused on reducing emissions

The majority of investments are focused on net zero (mitigation).

This is absolutely critical, but only one side of the solution. We need to invest in climate adaptation.
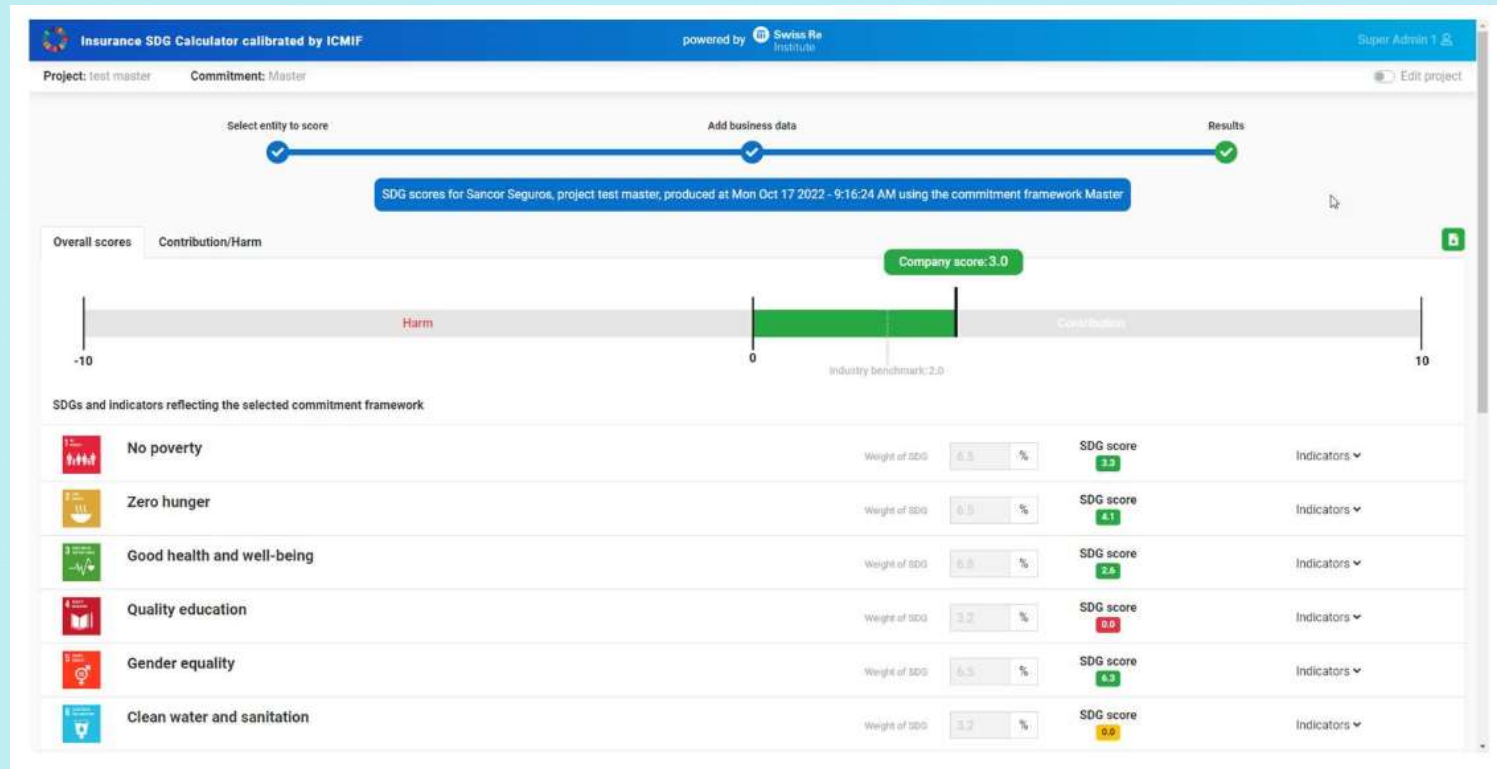
The cost of adaptation is more than govts alone can afford.

We need to unlock capital in order to build the infrastructure needed for climate resilience (adaptation).

Our Reporting Suite

Integrated Annual Report

Climate Report

integratedreport.cooperators.ca

Thank you / Merci

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