

Sustainability at Achmea



Ambitious goals
and solid
performance to
create sustainable
value

SUSTAINABLE LIVING, TOGETHER

THE **achmea**  WAY

Achmea in brief

At the heart of society for more than 210 years

Founded
in **1811**
with a
cooperative identity

18,000
employees
in 7 countries

Nr. 1
insurer in Non-life
and Health
in the Netherlands

**Our strong
brands**



Zilveren
Kruis



Interpolis.
Glashelder

€ 22 bn
in premium
income

more than
13 million
customers

> 1.3 million
pension scheme
members

€ 223 bn
AuM
> € 30 bn
mortgages

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Our sustainability initiatives over time

Achmea founding member of the Principles for Sustainable Insurance (PSI)

2012

2017

- MSCI ESG-risk rating: AA
- First measurement of the carbon footprint of our equity portfolio

- Signing of the financial sector's commitment to the Dutch Climate Agreement
- Signing of the Diversity Charter

2019

Achmea includes climate approach in annual report in line with the guidelines of the Taskforce on Climate-related Financial Disclosures (TCFD)

2020

Publication of climate ambitions (net zero CO₂-emissions):

- own business operations (2030)
- corporate investments (2040)
- insurance portfolio (2050)

2021

- Launch of the Achmea Sustainable Together programme
- Member of the Net Zero Insurance Alliance
- Signing of the Finance for Biodiversity Pledge
- Announcement of the multi-year reforestation programme with Land Life Company

2022

- 1st issuance of loan under the Green Finance Framework
- Achmea IM joins the Net Zero Asset Management Initiative
- Green Deal on Sustainable Healthcare
- Publication of Achmea's 1st Climate Transition Plan

2023

- Publication of the interim CO₂ (reduction) targets insurance portfolio
- Signing of the Sustainable Repairs Manifesto
- Publication of our Human Rights Statement
- Publication of our Environmental policy own business operations
- Achmea IM joins the Global Impact Investors Network (GIIN)

1H 2024

- Update Climate Transition Plan
- Impact investment target (10% by 2025)
- Tightening of fossil fuel investment policy
- Member of the Forum for Insurance Transition to Net Zero

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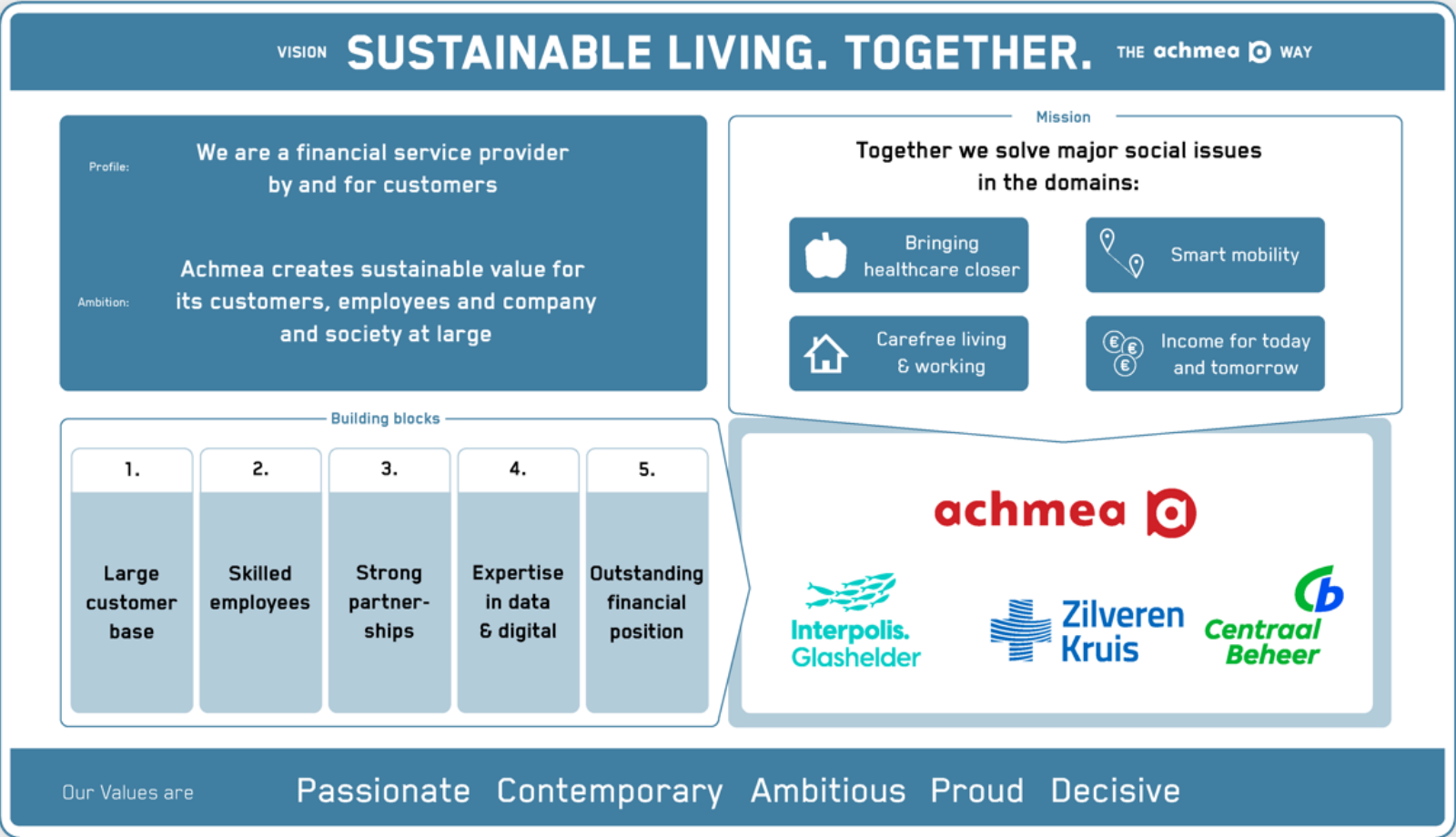
Global developments and drivers for change



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Our purpose as the strongest driver

Sustainability embedded in our mission and integrated in our strategy



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Value creation for our customers and society

Focus on social impact and innovation in four domains



Smart mobility



Bringing healthcare closer



Carefree living & working



Income for today & tomorrow

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Sustainability pillars supporting our purpose

Environmental, social and governance ambitions form the basis of our sustainability strategy



Environment

*Environmental impacts **effect** our business model*



Social

*Social factors **shape** our business model*



Governance

*Good governance is a critical component of **safeguarding** our business model*

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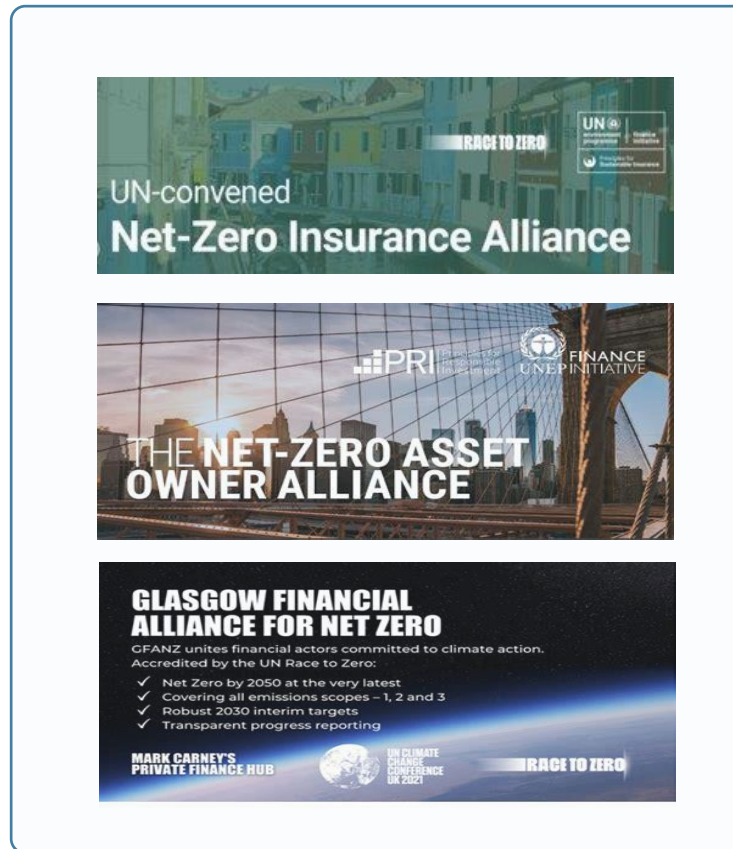
Using international standards and frameworks



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Leveraging international and cross-industry collaboration



Being transparent and accountable



Our ambitions to combat climate change

Moving towards net-zero CO2 emissions across all our operations

Own operations

2030

- Reduction of energy, paper, waste and mobility
- Purchase of green electricity
- Compensation remainder of CO2 emissions through reforestation

Investments

2040 / 2050

- Corporate investment portfolio by 2040; other asset classes by 2050
 - Real estate: energy label A (2030)
 - Mortgage portfolio: avg. energy label A (2030)
- Impact investing: 10% of own investments by 2025

Insurance

2050

- Interim P&C targets by 2030:
 - 15-20% reduction in CO2 emissions for Motor (personal)
 - 50% business portfolio under engagement (25% by 2025)
- Green deal on sustainable healthcare

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Our social ambitions

Contributing to a society where equal access and equal opportunities are the norm

Own operations

40% women (2030)

- Diversity & Inclusion
- Skilled employees
- Healthy workplace
- High employee engagement (>8)

Investments

10% impact (2025)

- ESG integration and active ownership
- Exclusion of companies and countries violating international standards
- Impact investing in social bonds and healthcare real estate

Insurance

Strengthen financial, physical and mental resilience

- Providing products and services for sustainable employability
- Accessible and affordable health care
- Helping customers with (preventing) payment problems and debt

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Achmea Climate Transition Plan

August 2024

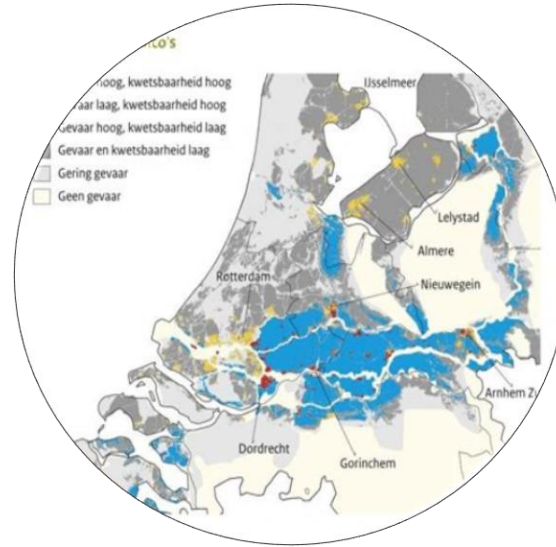
achmea 

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Helping our customers towards a climate neutral and circular economy

Through mitigation, adaptation and keeping risks insurable



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Becoming a sustainable international agricultural insurer

Engaging with the sector on innovations in the supply chain



Net zero by 2040



Agrifirm en Achmea starten pilot plantaardige eiwitten

18 APR 2024

N  **NET POSITIVE NETWORK**

YOUNG ACADEMY

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Investing in a responsible way

Accelerating the transition towards a sustainable economy and society

SRI policy framework

- Integration of ESG aspects as a structural part of our investment process
- Adherence to international guidelines and standards



Active ownership

- We engage on the following themes:
 - Climate mitigation
 - Biodiversity
 - Availability of medicines
 - Good and affordable nutrition
 - Working conditions
- We seek cooperation with other institutional investors and NGOs
- We support ESG resolutions at shareholders' meetings and/or submit resolutions ourselves

Exclusion

We do not invest in activities that do not fit our values, including companies that:

- Produce tobacco
- Develop, produce, sell or trade controversial weapons
- Extract unconventional fossil fuels (including coal, tar sands)
- Extract oil and gas sector without a Paris aligned transition strategy

We do not invest in countries and companies that structurally violate international standards

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Using our leverage as a responsible investor

Seeking positive change in the real economy

7138
Votes in 474
General Meetings

149
Companies in
ESG dialogue

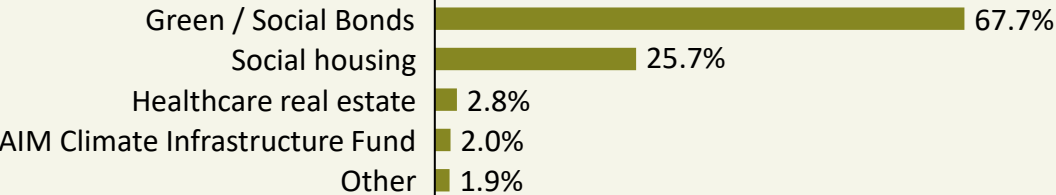


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Investing in (climate) solutions

New target: 10% of our own assets invested in impact by 2025

Total impact investments: EUR 2.7 billion
(7.3% of total own risk assets, per 30 June 2024)



Achmea Investment Management's expertise facilitates in achieving our 10% impact investing target and that of our institutional clients



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Capacity building and creating awareness



Duurzaam wijzer in een half uur!

Goed nieuws! Deze week lanceren we de nieuwe e-learning 'Duurzaamheid volgens Achmea'. In 30 minuten leer je meer over duurzaamheid in het algemeen en de duurzaamheidsambities van Achmea. Je vindt de nieuwe e-learning deze week in jouw leeromgeving. En rond je 'm snel af, dan maak je kans op een leuk cadeau. Duurzaam natuurlijk!

Alle collega's volgen dit jaar de e-learning. Duurzaam Samen Leven vormt de basis van alles wat we doen. Om die visie goed te begrijpen is het belangrijk dat iedereen weet wat duurzaamheid betekent en wat de duurzaamheidsambities van Achmea zijn. Zo wordt het makkelijker om hier zelf een bijdrage aan te leveren en samen meer impact te maken. Dit is ook de reden dat de e-learning voor iedereen verplicht is om te volgen.



> 6,000 employees completed our e-learning within 2 weeks!

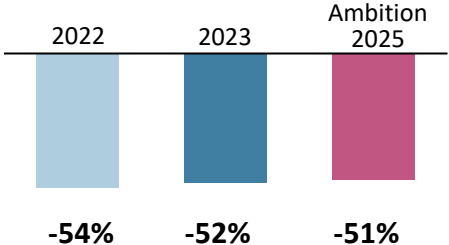
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On track in achieving our sustainability ambitions

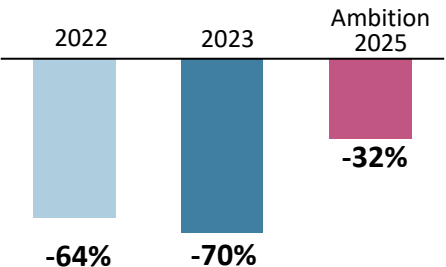
CO₂ emissions own operations

Reduction (in %)

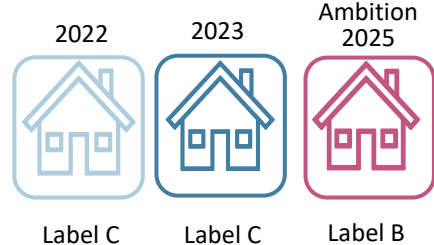


Financed CO₂ emissions corporate investments

Versus reduction path (in %)

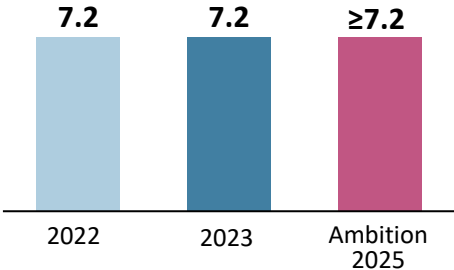


Average energy label mortgage portfolio



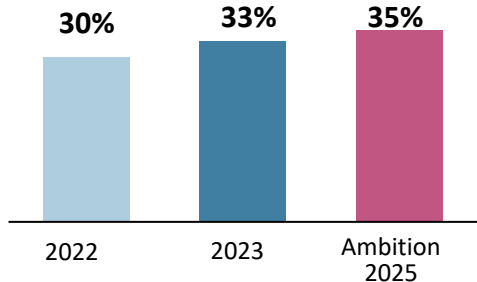
Employee engagement

Score: Vitality



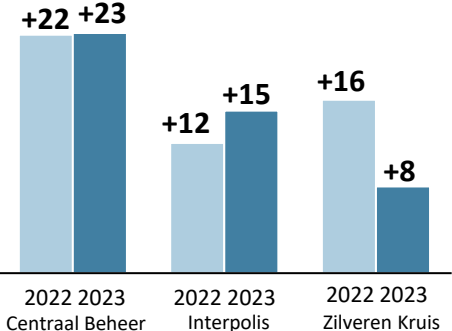
Women in top management

Share women (in %)



Relational NPS Retail

(2025 ≥ market average)



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Our performance leads to better scores in ESG ratings and benchmarks

And shows where we can further improve our practices



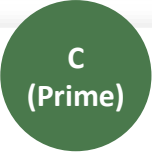
MSCI measures and compares financially relevant ESG risks and opportunities of companies. Achmea has an AA rating since 2016. In 2024, our score increased from 7.4 to 8.2



Achmea was rated by Sustainalytics with a score of 14.6 (Low risk) in 2023, ranking among the best rated insurers. Achmea's management of ESG risks was rated as strong



Achmea reported on its climate targets and activities through CDP for the first time in 2023, earning a C rating



Achmea has a C (Prime) rating at ISS since 2022. Prime status is awarded to companies that are leaders in their industry and meet high performance expectations



EcoVadis is a platform that enables more than 115,000 companies across 150 sectors and 110 countries to assess the ESG performance of suppliers. Achmea joined the platform in 2021. In 2024, we received a bronze medal



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Thank you!

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