

The Business Value of Sustainability

Co-operators strategy, approach, and ongoing journey to catalyze a resilient, sustainable society

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Co-operators





Insurance. Investments. Advice.

We're a leading Canadian financial services co-operative deeply invested in helping Canadians build and grow their financial strength and security.





Sustainability at Co-operators

A journey of integration



Sustainability Journey



 **It starts with our purpose**

**Financial security for
Canadians and our
communities**

Guided by our vision, values and co-operative principles

Our vision

We will be a catalyst for a resilient and sustainable society.

Our values

Our co-operative identity comes to life through our values.

- **Responsibility:** We balance our care for society and the environment with our business success.
- **Integrity:** We treat all our members, clients, employees, advisors, and partners with honesty and respect.
- **Inclusion:** We achieve success by embracing the diversity of all Canadians.

Our co-operative principles

The seven global co-operative principles — as outlined by the International Co-operative Alliance — guide our decision-making.

Being purpose-driven means asking, how will this decision help our clients become more financially secure? And further, how will this decision impact the financial security of our communities and of future generations?

Our Long-Term Goals

Our long-term goals drive us toward our purpose, build resilience in the face of evolving risks, and support a sustainably and inclusively prosperous society.

By 2030, Canada is ...



Financially secure

We have contributed to increasing financial security in Canada and among our members and clients.



Resilient against risks

We have helped make Canada more resilient and less vulnerable to risk.



Sustainably and inclusively prosperous

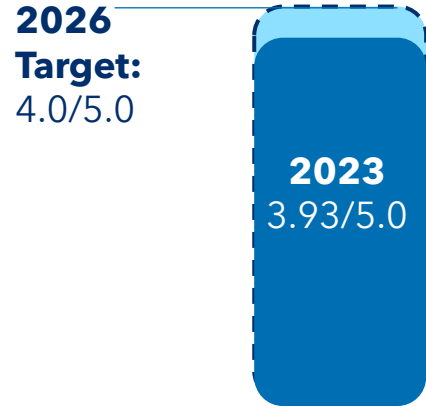
We have helped build inclusive and sustainable prosperity for Canadians and Canadian communities.



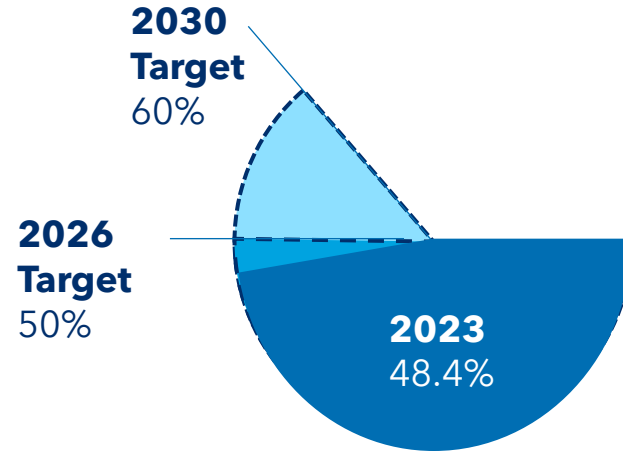
Our 2030 Enterprise Goals are aligned with the UN Sustainable Development Goals (SDGs).

Metrics and Targets: Progress towards a sustainable, resilient future

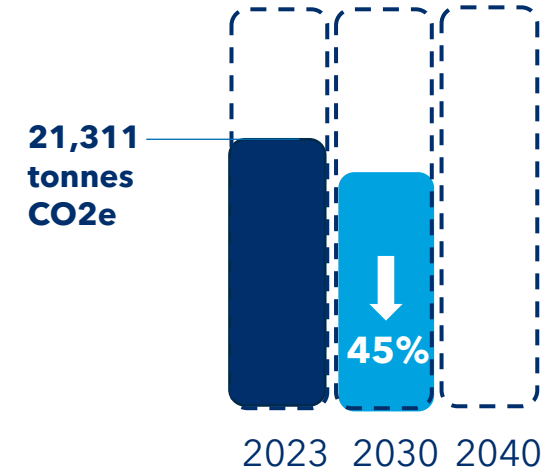
Global Diversity Equity Inclusion Benchmark



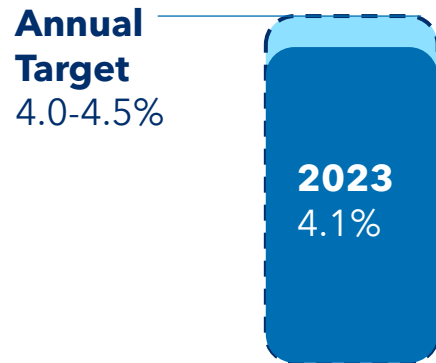
Investing in climate solutions, resilience, transition, & impact



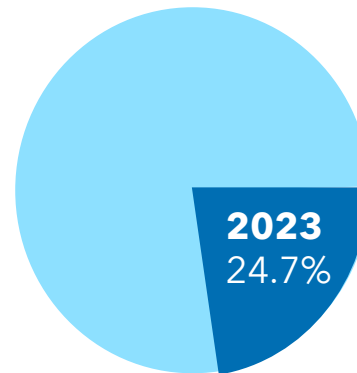
Net zero operations



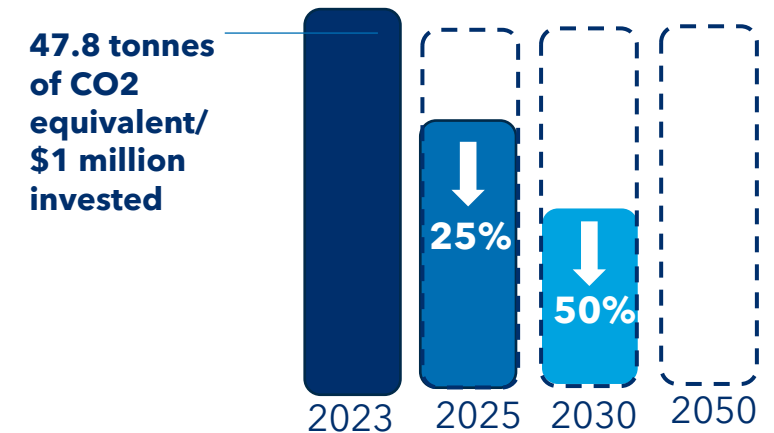
% Net income in community contributions



% Revenue aligned with resilience/sustainability



Net zero investments



A large flock of birds is flying in a circular pattern against a blue sky. The birds are concentrated in the center of the circle, creating a dense, dark shape. The text "A CO-OPERATIVE APPROACH" is overlaid on the center of the flock.

A CO-OPERATIVE APPROACH



Embedding sustainability & resilience

Products and services innovations

An aerial photograph showing a residential area completely inundated with brown floodwater. Several houses are visible, including one with a prominent blue roof and another with a grey roof. The water has surrounded the houses, with only the roofs and some trees visible above the surface. Power lines and poles are also visible, partially submerged. The overall scene depicts a severe flooding event.

Comprehensive Water

Canada's first and only flood insurance product, including storm surge, available to all Canadians, even those at highest risk

TomorrowStrong™

Co-operators new property endorsement enables homeowners to build back with more climate-resilient products.



Investing in Climate-Resilient Communities



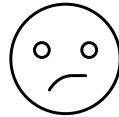
We are investing in climate resilience

Because there is no path to net zero without adapting as we go



Climate change is getting worse

The impacts of climate change are becoming more frequent and severe across a number of perils (wildfire, flood, heat, wind)



The cost to Canadians is increasing

In 2023, there were \$3.1 billion in insured losses, and estimates suggest total cost is 3x worse.



Solutions are heavily focused on reducing emissions

The majority of investments are focused on net zero (mitigation).

This is absolutely critical, but only one side of the solution. We need to invest in climate adaptation.



The cost of adaptation is more than govts alone can afford.

We need to unlock capital in order to build the infrastructure needed for climate resilience (adaptation).

Sustainability is the Strategy





Thank you / Merci